

MAINE SMALL BUSINESS DEVELOPMENT CENTERS

Motivating and Managing a Small Team

Strategies for Small Business Success

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What Do We Do?

No-Cost, Confidential Business Advising to Current & Aspiring Small Business Owners

- Business Plans/Planning
- Business Strategy & Growth
- Financing
- Marketing
- Operations & Management
- Buying/Selling/Exiting
- And More!

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Who do we serve?

- Small Business Entities (as defined by the SBA)
- Individuals Starting or Acquiring Businesses
- For-Profits*
- Maine-Based
- All Industries*
- Underserved Populations



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The pandemic has changed the way everything works, but what hasn't changed is our dedication to helping the small businesses of Maine! With virtual meetings and a little creativity, our Business Advisors are still here to help you out. Request Advising today: https://mainesbdc.centerdynamics.com/...

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Purpose of this Presentation

- Understand why team motivation is critical to small business success
- Discuss key challenges small business owners face when managing teams
 - Emphasize the importance of a strong company culture and leadership



THE POWER OF MOTIVATION

Motivation drives RESULTS!

- Increased productivity
- Improved customer service
- Higher employee retention
- Fosters innovation and problem solving

Understanding Your Team Different Personalities and Workstyles

- Identify the unique strengths of each team member
- Recognize varying motivations: extrinsic vs. intrinsic
- Tailor your approach to individual needs



EFFECTIVE COMMUNICATION

- Regular team check-ins (daily/weekly)
- Encourage feedback and active listening
- Use digital tools for collaboration (Teams, Slack)



BUILDING TRUST AND TRANSPARENCY = leading by *EXAMPLE*

- Be honest and transparent about business goals and challenges
- Build trust through consistency and reliability
- Share successes and failures with your team

OFFER AUTONOMY BY EMPOWERING YOUR TEAM

- Give employees ownership of their work
- Encourage decision making and problem solving
- Avoid micromanaging (trust them to SUCCEED!)



RECOGNITION AND REWARD: CELEBRATING ACHIEVEMENTS!

- Publicly recognize accomplishments (team and individual)
- Provide both monetary and non-monetary rewards
- Personalized recognition (thank you notes, etc)

FOSTER TEAM COLLABORATION

- Create team-building activities (both work & fun)
- Encourage knowledge sharing/cross-collaboration
- Organize brainstorming sessions



PROVIDE OPPORTUNITIES FOR GROWTH

- Offer training, workshops or courses
- Provide opportunities for career advancement
- Show commitment to personal growth

PROVIDING CONSTRUCTIVE FEEDBACK

- Regular, timely and specific feedback
- Balance positive reinforcement with areas needing improvement
- Make feedback actionable and relevant



MANAGING CONFLICT CONSTRUCTIVELY: ADDRESS ISSUES EARLY

Encourage a respectful and open environment for conflict resolution

- Use conflict as an opportunity for growth
- Mediate disputes fairly everyone has a voice

UNDERSTANDING YOUR TEAM'S NEEDS AND LEADING WITH EMPATHY

Be approachable and listen actively to work and personal concerns

Show empathy during challenging times (stress, personal situations, etc)

Balance work demands with personal well-being



BUILDING A POSITIVE CULTURE

- Foster a culture of mutual respect, inclusivity and accountability
- Be consistent in promoting company values and mission
- Promote a healthy work-life balance to prevent burnout
- Offer flexible work schedules when possible
- Encourage a family feel within the team

LEADING BY EXAMPLE - YOU SET THE TONE

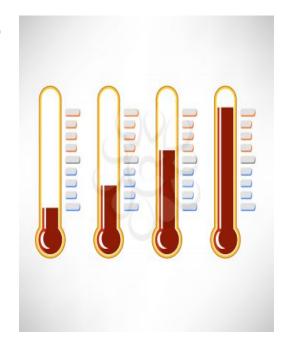
- Demonstrate the behavior and work ethic expected from your team
- Lead with integrity and accountability
- Show commitment to the business and your team's success

monkey see, monkey do!



MEASURING SUCCESS OR TRACKING TEAM PERFORMANCE

- Regular performance reviews (quarterly, annually)
- Use KPI's to measure individual and team performance
- Celebrate progress towards goals



OVERCOMING COMMON CHALLENGES

SMALL BUSINESS TEAM CHALLENGES

- Managing diverse skill levels
- Limited resources and budget for training/incentive
- 3. Balancing day-to-day operations with team management

SOLUTIONS

- 1. Prioritize tasks
- 2. Be resourceful with incentives
- 3. Create a supportive and adaptable team environment

CONCLUSIONS AND TAKEAWAYS

- Motivation and team management are critical to long-term success
- Communication, recognition, trust and growth opportunities are critical
- Be a leader who inspires, supports and grows with your team



Questions

Type your questions in the chat below or "Raise Your Hand" and unmute yourself!

